

**VIGNAN INSTITUTE OF PHARMACEUTICAL TECHNOLOGY**  
(A unit of Lavu Educational Society)  
**VISAKHAPATNAM**  
**STATEMENT OF AFFAIRS AS AT 31.03.2021.**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>HEAD OFFICE:</b>	90,497,123	<b>FIXED ASSETS:</b>	55,298,433
As per Schedule - I		As per Schedule - IV	
<b>SECURED LOANS:</b>	-	<b>CURRENT ASSETS:</b>	
As per Schedule - II		<b>Cash &amp; Bank Balances:</b>	17,055,176
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>	10,181,965	As per Schedule - V	
As per Schedule - III		<b>Deposits &amp; Fees Receivables</b>	28,182,350
		As per Schedule - VI	
		<b>LOANS &amp; ADVANCES:</b>	143,129
		As per Schedule - VII	
<b>TOTAL</b>	<b>100,679,088</b>	<b>TOTAL</b>	<b>100,679,088</b>

We have examined the above Statement with books of accounts and certify that the same to be in accurate with books

Place : Visakhapatnam  
Date **14 JAN 2023**



For AMBIKA & ISHA  
Chartered Accountants

*M. Tejeswara Rao*

(M. TEJESWARA RAO)  
Partner  
M.No.244988/000103S

UDIN: 23244988 BG WCR21012

*4. Srinivas Reddy*  
**PRINCIPAL**  
**VIGNAN INSTITUTE OF PHARMACEUTICAL TECHNOLOGY**  
Visakhapatnam-46  
Beside: VSEZ, Duvvada,



**VIGNAN INSTITUTE OF PHARMACEUTICAL TECHNOLOGY**  
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**VISAKHAPATNAM**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021.**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	17,927,840	By <u>Income</u> Fees collections & Others (As per Annexure - IV)	34,422,454
To Administration & Establishment Expenses (As per Annexure - II)	7,457,491		
To Other Expenses (As per Annexure - III)	5,900		
To Depreciation (As per Annexure - IV)	7,550,798		
To Excess of Income over Expenditure	1,480,425		
<b>TOTAL</b>	<b>34,422,454</b>	<b>TOTAL</b>	<b>34,422,454</b>

We have examined the above statement  
with books of accounts and certify that  
the same to be in accurate with books

Place: Visakhapatnam  
Date: 14 JAN 2023



For AMBKA & ISHA  
Chartered Accountants

*M. Tejeswara Rao*

(M. TEJESWARA RAO)

Partner

M.No.244988/000103S

UDIN: 23244988 BGWCR11012

*g. sivakumar*  
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ANNEXURE TO INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021.

PARTICULARS	Amount
<b>ANNEXURE - I</b>	
<b>Salaries &amp; Other Benefits</b>	
Salaries	17,230,547
Medical Expenses	14,645
Remuneration	25,750
Provident Fund	553,587
E.S.I.	87,103
Staff Welfare	16,208
<b>Total</b>	<b>17,927,840</b>
<b>ANNEXURE - II</b>	
<b>Administrative Expenses</b>	
Advertisement & Publicities	9,416
Affiliation Fee	470,750
Bank Charges	9,525
College Maintenance	1,043,867
Communication Cost	32,221
Electricity Charges	1,792,221
e-Governance	144,037
Faculty Development Charges	29,030
Insurance Charges	45,906
Laboratory Maintenance	244,887
Office Maintenance	4,827
Printing & Stationary	202,423
Rates & Taxes	1,703,415
Repairs & Maintenance (Buildings)	486,664
Repairs & Maintenance (Computers)	13,150
Repairs & Maintenance (Electrical)	31,765
Repairs & Maintenance (Furniture)	2,800
Sports Maintenance	2,165
Student Welfare Expenses	240,000
Travelling & Conveyance	99,480
Workshops , Seminar, Functions & Celebrations	848,942
<b>Total</b>	<b>7,457,491</b>
<b>ANNEXURE - III</b>	
<b>Other Expenses</b>	
Transport Charges	5,900
<b>Total</b>	<b>5,900</b>
<b>Total of Expenditure</b>	<b>25,391,231</b>
<b>ANNEXURE - IV</b>	
<b>Income</b>	



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Tuition Fees	34,337,600
Miscellaneous Income	84,854
Grants received from Agencies	-
Total of Income	34,422,454
Surplus/(Deficit)	9,031,223



*G. Suresh*  
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SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.

PARTICULARS	Amount
<b>SCHEDULE - I</b>	
<b>HEAD OFFICE:</b>	
Opening Balance	90,040,255
Add: Current Year Drawings/(Repayment)	(1,023,558)
Add: Current Year Surplus/(Deficit)	1,480,425
<b>Total</b>	<b>90,497,123</b>
<b>SCHEDULE - II</b>	
<b>SECURED LOANS:</b>	
<b>Total</b>	<b>-</b>
<b>SCHEDULE - III</b>	
<b>CURRENT LIABILITIES &amp; PROV.</b>	
<b>SUNDRY CREDITORS:</b>	
Bright Interiors	65,493
Chagantipati Tejaswi Caterers	688,000
Energy Square	32,142
G.Satti Babu	12,514
Gannavarapu Kasi Viswanadham	266
Hospital Internship	209,058
Icon Biosystems	189,482
Industrial Electricals	40,596
Infrastructure Fee	1,350,993
J.B.N.Jagapathi-Electrician	36,382
K.Appanna	214
K.Lakshmana Rao	98,988
M.Durga Rao(Sri Anjaneya Lawn Scapping)	272,250
M.Krishnaveni (NMR Works)	56,430
M.Kumari (Labour Contractor)	1,039
M.Malleswara Rao	63,952
M.Ravi (Aluminium Works)	26,829
N.Simhachalam	1,343
Nalluri Sudhakar Babu	2,051
NPC Bath Studio	8,100
Paramount Book Distributors	131,203
Prajasakthi Telugu daily	5,274
Premier Stationery and Paper	9,348
S.R.Industries	30,090
Sk.Ali (Ali Enterprises)	2,772
Sree Sampath Vinayaka Cooling Solutions	15,864
Sri Surya Digitals	20,200
Star Welding Works - B.Srinu Babu	19,899
Student Exam Fee	20,465
Tirumala Agencies	9,422
Tution Fee Refunds	2,917,000
Vaishnavi Enterprises	82,234
Venkata Sai Granites & Marbles	15,477
<b>Total</b>	<b>6,435,370</b>
<b>PROVISIONS:</b>	
Outstanding Expenses	756,751



4. Srinu Babu

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Professional Tax Payable	69,750
Salaries Payable	2,920,094
<b>TOTAL</b>	<b>3,746,595</b>
<b>Total Current Liabilities &amp; Provisions</b>	<b>10,181,965</b>



*g. sivasub*  
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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31st MARCH, 2021.**

PARTICULARS	Amount
<b>CURRENT ASSETS. LOANS &amp;</b>	
<b>ADVANCES</b>	
<b>SCHEDULE - V</b>	
<b>CASH AND BANK BALANCES:</b>	
Cash in hand	1,025,585
<b>CASH AT BANKS:</b>	
Central Bank of India(1258750474)	160,828
Central Bank of India (3461071077)	10,530
State Bank of India, MRPeta, Vsp(30569572693)	37,617
State Bank of India, SPM Br, Vsp(35385926840)	13,244
State Bank of India, SPM Br, Vsp(37809900501)	15,807,373
<b>TOTAL</b>	<b>17,055,176</b>
<b>SCHEDULE - VI</b>	
<b>Deposits &amp; Fees Receivable</b>	
<b>Deposits :</b>	
Electricity Deposit	274,800
Fixed Deposit	1,500,000
Tution Fee Receivable	26,407,550
<b>Total</b>	<b>28,182,350</b>
<b>SCHEDULE - VII</b>	
<b>LOANS &amp; ADVANCES:</b>	
Salary Advance	121,794
Prepaid Expenses	21,335
<b>TOTAL</b>	<b>143,129</b>



*Y. Siveetha*  
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